

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 29, 2004
Maturity Date: July 29, 2004
CUSIP Number: 912795QV6

High Rate: 0.955% Investment Rate 1/: 0.976% Price: 99.517

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,572,891	\$ 14,006,071
Noncompetitive	1,135,879	1,135,879
FIMA (noncompetitive)	858,200	858,200
SUBTOTAL	33,566,970	16,000,150 2/
Federal Reserve	5,933,961	5,933,961
TOTAL	\$ 39,500,931	\$ 21,934,111

Median rate 0.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,566,970 / 16,000,150 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$902,177,000